



#051862096

KARA TONOLLI  
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May 17, 2021

**VIA U.S. MAIL**

Secretary of State  
State Capitol  
500 East Capitol, Suite 204  
Pierre, South Dakota 57501-5077  
Attn: Dana Soto

Re: \$500,000 Clean Water SRF Loan CW-10  
City of Vermillion, South Dakota

Dear Dana:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

A handwritten signature in black ink, appearing to be 'K. Tonolli', written over a horizontal line.

Kara Tonolli  
Paralegal

Enclosures

RECEIVED  
MAY 19 2021  
SD SEC. OF STATE

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Loan from State Revolving Fund (Clean Water Program)
3. Date of issue: May 12, 2021
4. Purpose of issue: Improvements to the City's storm sewer system, including installation of approximately 7,790 linear feet of 60" RCP storm sewer below the south ditch of Highway 50 beginning at Dakota Street and ending immediately west of Over Drive. The storm sewer will generally be installed below the south ditch of Highway 50 and will connect to the city's storm sewer system.
5. Type of bond: Revenue
6. Principal amount and denomination of bond: A single bond in the principal amount of \$500,000
7. Paying dates of principal and interest: Quarterly, commencing October 1, 2023 to and including July 1, 2043

8. Amortization schedule:

Payments of principal and interest payable quarterly commencing 10/1/2023 and ending 7/1/2043.

| <u>Year</u> | <u>Principal and Interest<br/>Payment Amount</u> | <u>Interest Rate</u> |
|-------------|--|----------------------|
| See Above   | \$7,598.52*                                      | 1.50%                |

9. Interest rate or rates, including total aggregate interest cost: 1.50%; \$107,881.43\*


*\*Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on July 1, 2023, and including administrative surcharge amounts.*

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This is to certify that the above information pertaining to the

**City of Vermillion, South Dakota**

is true and correct on this 12<sup>th</sup> day of May, 2021.

By:   
Its: Michael D. Carlson  
Finance Officer

[Signature page to Bond Information Statement – CW-10 Vermillion CWSRF 2021]